

Belize Tennis Association
Cash Flow Statement

Jan - Dec 2021

OPERATING ACTIVITIES

Net Income	32793
Adjustments to reconcile Net Income to net cash provided by operations:	
Accrued Interest	
Prepayments	
Accounts Payable	-24050

Net cash provided by Operating Activities

8743

INVESTING ACTIVITIES

Accumulated Depreciation on Bicycle	150
Net cash provided by Investing Activities	<u>150</u>

Net cash increase for period

8893

Cash at beginning of period

56850

Cash at end of period

65744

Belize Tennis Association
Notes to the Balance Sheet

2021

Cash and Bank

Belize Bank Checking	33559
Belize Bank Fixed Deposit	32184
	<u>65744</u>

Accounts Payable & Accruals

Samira Musa	967.99
	<u>968</u>

Belize Tennis Association
Notes to the Income & Expense Statement
Belize Tennis Association
Notes to the Income & Expense Statement

Membership Fees

ITF/Cotec	<u>500</u>
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Training & Development

Michael Dennis Sosa (Coaching)	12625
Felix Peralta (Coaching)	<u>4560</u>
	<u><u>17185</u></u>

Travelling & Entertainment

Trip to Cancun - COTECC AGM	<u>968</u>
	<u><u>968</u></u>

Membership, License & Fees

FIU	100
SMP Co. Ltd	304
ITF	<u>500</u>
	<u><u>904</u></u>

Repair & Maintainance

Equipment Room	2407
Court Lights	4668
Court Maintenance	<u>9712</u>
	<u><u>16787</u></u>

Belize Tennis Association
Notes to the Income & Expense Statement

	<u>2021</u>
Deposits/Donations/Sponsorships	
Int. Tennis Federation	31442
Belize Olympic Assn.	18506
RF&G Ins Co. Ltd.	2500
Miscellaneous	4605
Proceeds - Membership	7187
Proceeds - Tournament	1887
Proceeds - Tennis Classes	5033
Proceeds - Court Usage & Lights	3942
Others	
	<u><u>75102</u></u>
Interest Earned	
Belize Bank Fixed Deposit	<u><u>337</u></u>
Accounting Fees	
Kishore Bhojwani	<u><u>500</u></u>
Advertisement Expenses	
Innovative Signs	169
Belize Signs Ltd.	426
	<u><u>595</u></u>
Bank Charges	
Belize Bank	<u><u>762</u></u>
Donation Expense	
Belmopan Tennis Club	<u><u>350</u></u>
Web Services	
Michael Sheppard	<u><u>1885</u></u>
Miscellaneous	
The Trophy Depot	270
James Brodie & Co.	1216
Miscellaneous	63
	<u><u>1548</u></u>

Belize Tennis Association
Balance Sheet
As On 31st December 2021

ASSETS	2021	2020
Current Assets		
Checking/Savings		
Belize Bank Checking	33559	25003
Belize Bank Fixed Deposit	32184	31847
Fixed Assets		
Bicycle	305	305
Accumulated Depreciation	-150	-
Total Assets:	65,899	57,156
LIABILITIES		
Current Liabilities		
Accounts Payable	968	25018
Total Current Liabilities:	968	25,018
Equity		
Opening Balance Equity	32138	42122
Retained Earnings	32793	-9984
Total Equity:	64,931	32,138
Total Liabilities & Equity	65,899	57,156

Belize Tennis Association
Income Statement
January - December 2021

	<u>2021</u>	<u>2020</u>
Revenue		
Interest Earned	337	163
Court Usage & Lights	3942	
Grant Income	57053	46333
Tennis Classes	5033	1696
Tournament Income	1887	740
Memembership Fee Income	7187	113
Total Revenue:	<u>75,439</u>	<u>49,044</u>
Expense		
Accounting Fees	500	500
Advertisement Expense	1,606	-
Bank Service Charges	762	94
Donation Expense	350	-
Depreciation	150	-
Memembership-Licenses & Fees	904	2,401
Misc Purchases (Incl Tennis Balls)	1,278	4,661
Repair & Maintainance	16,787	49,865
Tournament Expenses	270	192
Training & Development	17,185	1,300
Travel Expenses	968	-
Web services	1,885	-
Total Expense:	<u>42,646</u>	<u>59,028</u>
Net Profit/Loss	<u>32,793</u>	<u>-9,984</u>

Kishore Bhojwani

Belize Tennis Association

ANNUAL FINANCIALS

2021

PREPARED BY:

**KISHORE BHOJWANI
TAVIA CONSULTANCY SERVICES**